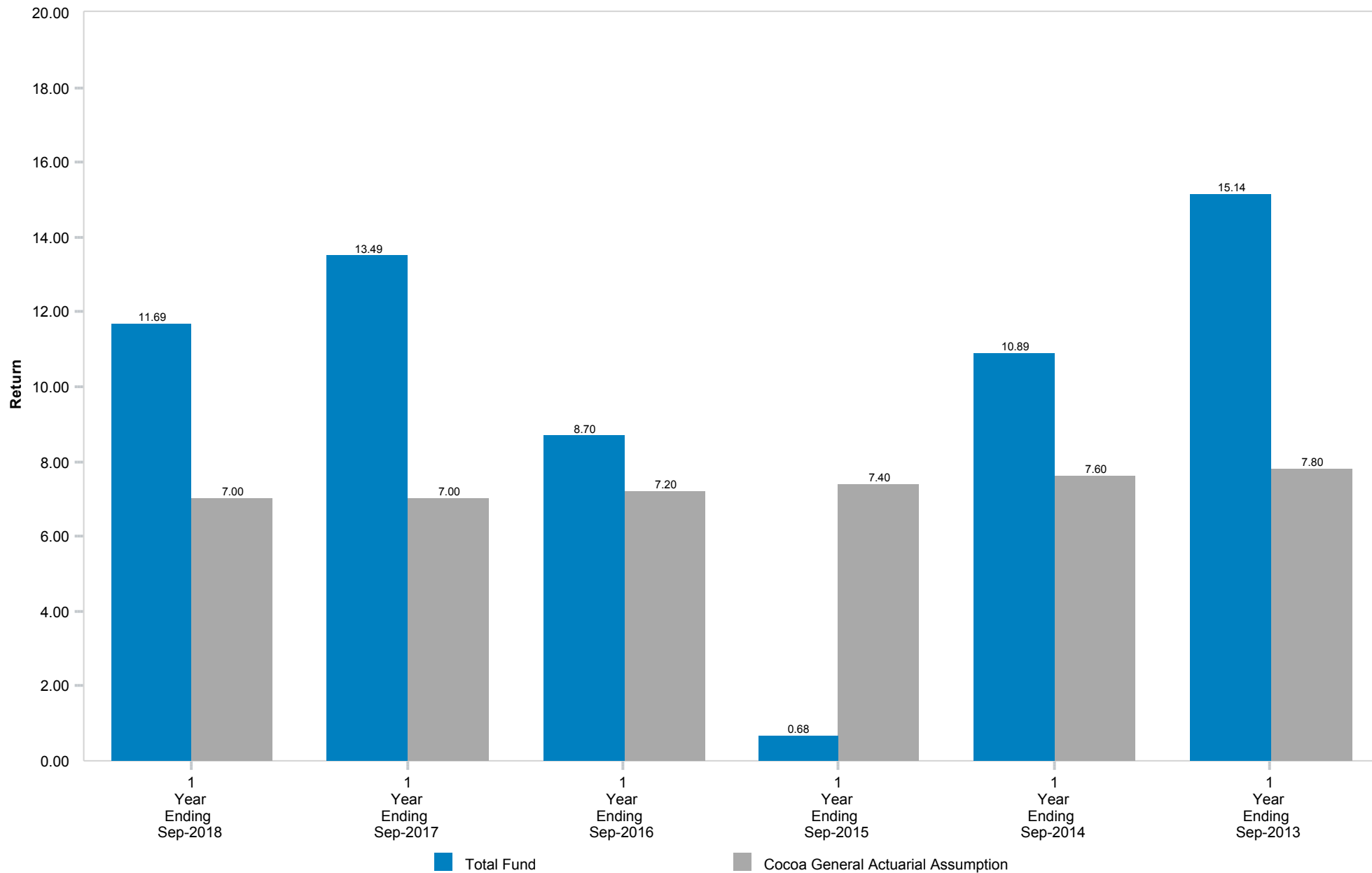


Comparative Performance Net of Fees



Asset Allocation
As of September 30, 2018

Asset Allocation Attributes	Sep-2018		Sep-2017		Sep-2016		Sep-2015		Sep-2014	
	(\$)	%	(\$)	%	(\$)	%	(\$)	%	(\$)	%
	Total Equity	8,745,577	60.54	8,112,180	59.88	7,221,723	56.04	6,883,111	55.02	7,216,999
Total Domestic Equity	7,264,717	50.29	6,520,163	48.13	5,818,762	45.15	5,463,692	43.67	5,610,749	43.01
Total International Equity	1,480,860	10.25	1,592,017	11.75	1,402,961	10.89	1,419,419	11.35	1,606,251	12.31
Total Fixed Income	2,158,094	14.94	2,228,924	16.45	2,302,951	17.87	2,466,221	19.71	3,281,592	25.15
Total Domestic Fixed Income	1,685,368	11.67	1,746,181	12.89	1,852,742	14.38	1,979,167	15.82	2,715,316	20.81
Total Global Fixed Income	472,726	3.27	482,743	3.56	450,210	3.49	487,054	3.89	566,275	4.34
Total Real Return	1,171,766	8.11	1,178,553	8.70	1,107,620	8.59	1,038,979	8.31	513,372	3.94
Total Real Estate	2,071,589	14.34	2,025,906	14.96	1,999,476	15.51	1,876,781	15.00	1,664,786	12.76
Cash	299,744	2.07	891	0.01	255,927	1.99	244,913	1.96	369,463	2.83
Total Fund	14,446,770	100.00	13,546,454	100.00	12,887,697	100.00	12,510,005	100.00	13,046,212	100.00

